

RESOLUTION 2017-01

RESOLUTION AUTHORIZING ACCEPTANCE OF FUNDING FROM THE STATE OF WASHINGTON DEPARTMENT OF ECOLOGY TO PAY FOR A GENERAL SEWER PLAN AND STATEMENT OF INTENT TO ABIDE BY THE FUNDING AGREEMENT AND TO REPAY THE FUNDING AS REQUIRED BY THE AGREEMENT, AND AUTHORIZING THE CITY MAYOR TO SIGN SAID AGREEMENT ON BEHALF OF THE CITY

WHEREAS the City of Mabton made application to the Department of Ecology of the State of Washington (DOE) for funding to assist the City with the development of a General Sewer Plan

WHEREAS the DOE has agreed to provide funding to pay for the costs of the foregoing projects, in the total amount of \$75,000, of which \$37,500 shall be a loan from the State Revolving Fund for a term of 20 years at a 2.0 percent interest rate, and the balance of \$37,500 shall be a Forgivable Principal Loan that will not be required to be repaid, and


WHEREAS the DOE requires an authorizing resolution from the City that states that the City will accept the financial assistance from the DOE and shall expend said funds only for the purposes stated in the loan agreement, and will repay the loan of \$37,500 according to the terms of the agreement,

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MABTON, WASHINGTON AS FOLLOWS:

The City of Mabton accepts responsibility to repay the loan and abide by the terms of the agreement, and authorizes the city manager to execute said agreement on behalf of the city, and to include the agreement as an attachment to this resolution.

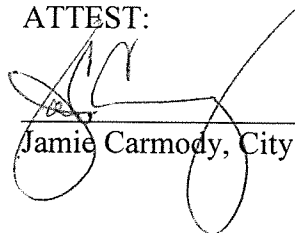
This resolution shall be effective immediately upon passage and signatures hereto.

PASSED by the Mabton City Council at its regular meeting held on February 28, 2017



Mario Martinez, Mayor

ATTEST:



Jamie Carmody, City Attorney