

**Historical Revenues and Expenses 2010-2016**  
**Does not include grant/loan revenues or expenses**

<b>REVENUES</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016 Projected</b>
Water Sales	\$291,821	\$284,917	\$332,365	\$327,913	\$372,045	\$407,763	\$421,800
Connection Charges	\$2,709	\$0	\$0	\$0	\$0	\$0	\$3,500
Late Fees/On/Off Charges	\$10,558	\$10,378	\$10,763	\$10,716	\$4,159	\$5,500	\$8,500
Interest & Misc Earnings	\$306	\$155	\$157	\$10,040	\$4,371	\$389	\$4,000
Water/Sewer Utility Tax	\$49,883	\$54,259	\$63,760	\$67,455	\$66,704	\$82,272	\$84,300
Transfer from WS EQ Reserves	\$0	\$0	\$0	\$0	\$82,365	\$0	\$0
<b>Total Revenues</b>	<b>\$355,277</b>	<b>\$349,709</b>	<b>\$407,045</b>	<b>\$416,124</b>	<b>\$529,644</b>	<b>\$495,924</b>	<b>\$522,100</b>
<b>EXPENDITURES</b>							
Salaries, Wages & Benefits	\$75,624	\$109,541	\$123,445	\$131,369	\$167,255	\$107,190	\$130,700
Supplies	\$15,256	\$22,804	\$38,417	\$25,065	\$36,977	\$25,880	\$32,800
Fuel	\$2,709	\$4,114	\$5,260	\$5,297	\$4,921	\$3,397	\$3,300
Insurance	\$6,986	\$6,739	\$5,526	\$6,582	\$8,288	\$10,260	\$9,100
Utilities	\$44,694	\$49,155	\$51,283	\$45,787	\$40,179	\$44,626	\$45,000
Other Services and Charges	\$4,633	\$6,119	\$3,905	\$5,775	\$7,482	\$10,217	\$6,400
Repairs and Maintenance	\$3,064	\$16,495	\$2,948	\$9,360	\$120,676	\$29,874	\$27,200
Miscellaneous	\$22,763	\$24,622	\$33,702	\$32,785	\$30,047	\$37,556	\$35,000
Professional Services	\$9,652	\$13,184	\$23,798	\$34,910	\$19,426	\$48,697	\$35,700
Utility Taxes <sup>(1)</sup>	\$45,513	\$54,258	\$62,711	\$67,902	\$64,187	\$82,272	\$84,300
Capital Expenditures	\$0	\$0	\$0	\$0	\$3,506	\$13,250	\$193,600
Well Project Loan Princ. & Int.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1989 Bond Principal	\$8,258	\$9,574	\$9,065	\$8,743	\$10,022	\$0	\$0
1989 Bond Interest	\$2,470	\$2,048	\$1,663	\$1,194	\$706	\$0	\$0
<b>Total Expenditures</b>	<b>\$241,622</b>	<b>\$318,653</b>	<b>\$361,723</b>	<b>\$374,767</b>	<b>\$513,671</b>	<b>\$413,218</b>	<b>\$603,100</b>
<b>Cum. Rev. minus Exp.</b>	<b>\$113,655</b>	<b>\$31,056</b>	<b>\$45,322</b>	<b>\$41,357</b>	<b>\$15,973</b>	<b>\$82,705</b>	<b>(\$81,000)</b>
Beginning Water Balance	\$103,732	\$217,387	\$248,443	\$293,765	\$335,122	\$351,095	\$433,801
Ending Water Balance	\$217,387	\$248,443	\$293,765	\$335,122	\$351,095	\$433,801	\$352,801

2014 First Year Water and Sewer separate

Includes Water Reservoir and Well 4 Repairs

Starting Point for Water Balance

Includes \$180,222 RD required City Fund Expenditure

Cash flow as of 7/25/2016 projected to end of year

## Projected Revenues and Expenses

	2016	2017	2018	2019	2020	2021
REVENUES	Projected	Projected	Projected	Projected	Projected	Projected
Water Sales	\$421,800	\$488,600	\$515,300	\$542,000	\$542,000	\$550,900
Connection Charges	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500
Late Fees/On/Off Charges	\$8,500	\$8,500	\$8,500	\$8,500	\$8,500	\$8,500
Interest & Misc Earnings	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000
Water/Sewer Utility Tax	\$84,300	\$97,700	\$103,100	\$108,400	\$108,400	\$110,200
<b>Total Revenues</b>	<b>\$522,100</b>	<b>\$602,300</b>	<b>\$634,400</b>	<b>\$666,400</b>	<b>\$666,400</b>	<b>\$677,100</b>
<b>EXPENDITURES</b>						
Salaries, Wages & Benefits	\$130,700	\$133,300	\$136,000	\$138,700	\$141,500	\$144,300
Supplies	\$32,800	\$33,500	\$34,200	\$34,900	\$35,600	\$36,300
Fuel	\$3,300	\$3,400	\$3,500	\$3,600	\$3,700	\$3,800
Insurance	\$9,100	\$9,300	\$9,500	\$9,700	\$9,900	\$10,100
Utilities	\$45,000	\$25,900	\$26,400	\$26,900	\$27,400	\$27,900
Other Services and Charges	\$6,400	\$6,500	\$6,600	\$6,700	\$6,800	\$6,900
Repairs and Maintenance	\$27,200	\$27,700	\$28,300	\$28,900	\$29,500	\$30,100
Miscellaneous	\$35,000	\$35,700	\$36,400	\$37,100	\$37,800	\$38,600
Professional Services	\$35,700	\$36,400	\$37,100	\$37,800	\$38,600	\$39,400
Utility Taxes	\$84,300	\$97,700	\$103,100	\$108,400	\$108,400	\$110,200
Capital Expenditures	\$193,600	\$13,250	\$13,500	\$13,800	\$14,100	\$14,400
Debt Payments	\$0	\$5,800	\$234,800	\$212,900	\$210,900	\$209,000
<b>Total Expenditures</b>	<b>\$603,100</b>	<b>\$428,450</b>	<b>\$669,400</b>	<b>\$659,400</b>	<b>\$664,200</b>	<b>\$671,000</b>
<b>Cum. Rev. minus Exp.</b>	<b>(\$81,000)</b>	<b>\$173,850</b>	<b>(\$35,000)</b>	<b>\$7,000</b>	<b>\$2,200</b>	<b>\$6,100</b>
Beginning Water Balance	\$385,931	\$304,931	\$478,781	\$443,781	\$450,781	\$452,981
Ending Water Balance	\$304,931	\$478,781	\$443,781	\$450,781	\$452,981	\$459,081

Includes \$180,222 RD required City Fund Expenditure

Cash flow as of 7/25/2016 projected to end of year

### Projected Rates

	<b>2016 Projected</b>	<b>2017 Projected</b>	<b>2018 Projected</b>	<b>2019 Projected</b>	<b>2020 Projected</b>	<b>2021 Projected</b>
Base rate	\$47.35	\$54.85	\$57.85	\$60.85	\$60.85	\$61.85
Next 402	\$1.43	\$1.71	\$1.80	\$1.90	\$1.90	\$1.93
Over 938	\$1.47	\$1.76	\$1.85	\$1.95	\$1.95	\$1.98

Average Rate for 2016. Existing Rate \$51.35

## Projected Revenues and Expenses

	2016	2017	2018	2019	2020	2021
REVENUES	Projected	Projected	Projected	Projected	Projected	Projected
Water Sales	\$421,800	\$515,300	\$542,000	\$542,000	\$542,000	\$550,900
Connection Charges	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500
Late Fees/On/Off Charges	\$8,500	\$8,500	\$8,500	\$8,500	\$8,500	\$8,500
Interest & Misc Earnings	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000
Water/Sewer Utility Tax	\$84,300	\$103,100	\$108,400	\$108,400	\$108,400	\$110,200
<b>Total Revenues</b>	<b>\$522,100</b>	<b>\$634,400</b>	<b>\$666,400</b>	<b>\$666,400</b>	<b>\$666,400</b>	<b>\$677,100</b>
EXPENDITURES						
Salaries, Wages & Benefits	\$130,700	\$133,300	\$136,000	\$138,700	\$141,500	\$144,300
Supplies	\$32,800	\$33,500	\$34,200	\$34,900	\$35,600	\$36,300
Fuel	\$3,300	\$3,400	\$3,500	\$3,600	\$3,700	\$3,800
Insurance	\$9,100	\$9,300	\$9,500	\$9,700	\$9,900	\$10,100
Utilities	\$45,000	\$25,900	\$26,400	\$26,900	\$27,400	\$27,900
Other Services and Charges	\$6,400	\$6,500	\$6,600	\$6,700	\$6,800	\$6,900
Repairs and Maintenance	\$27,200	\$27,700	\$28,300	\$28,900	\$29,500	\$30,100
Miscellaneous	\$35,000	\$35,700	\$36,400	\$37,100	\$37,800	\$38,600
Professional Services	\$35,700	\$36,400	\$37,100	\$37,800	\$38,600	\$39,400
Utility Taxes	\$84,300	\$103,100	\$108,400	\$108,400	\$108,400	\$110,200
Capital Expenditures	\$193,600	\$13,250	\$13,500	\$13,800	\$14,100	\$14,400
Debt Payments	\$0	\$5,800	\$234,800	\$212,900	\$210,900	\$209,000
<b>Total Expenditures</b>	<b>\$603,100</b>	<b>\$433,850</b>	<b>\$674,700</b>	<b>\$659,400</b>	<b>\$664,200</b>	<b>\$671,000</b>
<b>Cum. Rev. minus Exp.</b>	<b>(\$81,000)</b>	<b>\$200,550</b>	<b>(\$8,300)</b>	<b>\$7,000</b>	<b>\$2,200</b>	<b>\$6,100</b>
Beginning Water Balance	\$385,931	\$304,931	\$505,481	\$497,181	\$504,181	\$506,381
Ending Water Balance	\$304,931	\$505,481	\$497,181	\$504,181	\$506,381	\$512,481

Includes \$180,222 RD required City Fund Expenditure

Cash flow as of 7/25/2016 projected to end of year

### Projected Rates

	<b>2016 Projected</b>	<b>2017 Projected</b>	<b>2018 Projected</b>	<b>2019 Projected</b>	<b>2020 Projected</b>	<b>2021 Projected</b>
Base rate	\$47.35	\$57.85	\$60.85	\$60.85	\$60.85	\$61.85
Next 402	\$1.43	\$1.80	\$1.90	\$1.90	\$1.90	\$1.93
Over 938	\$1.47	\$1.85	\$1.95	\$1.95	\$1.95	\$1.98

Average Rate for 2016. Existing Rate \$51.35